

Zoom Meeting link:
<https://us02web.zoom.us/j/88018295319>
ID: 880 1829 5319

Minutes St. David's Episcopal Church

Vestry Meeting Minutes

Date | time 2/8/22 | 6:30 pm

Vestry Members

Gail Decker (1/23)	Vicki Greco (1/24)	Kathleen Hoot (1/25)
Jane Krikorian (1/25), Treasurer	Debby Park (1/23)	Loral Priest (1/24), Jr. Warden
Katie Turley (1/23) ABSENT	Kathy Winder (1/25)	Joy Wolf (1/24), Sr. Warden

Staff: Pastor Jocelynn Hughes, Karen Garcia, and John Mark Harris

Item

Welcome/Call to order 6:30 pm
Established Quorum
Opening Prayer
Welcome Guests – Anne Kellett

Consent Agenda: Approve Minutes of last meeting, accept written reports. **MSP**

1. Rector/Regather Task Force
2. Sr. Warden
3. Jr. Warden – no report
4. Treasurer
5. Preschool
6. Music Director- no report
7. Outreach

Election/Selection of Sr & Jr Warden, Treasurer, Clerk

Senior Warden – Joy Wolf

Junior Warden Loral Priest

Treasurer – Jane Krikorian

Clerk – TBD – Joy will record tonight's meeting notes

Vestry accepted the people in these positions. MSP

Treasurer's Update

Income/Expenses for January 2022

Dec ending cash: \$45,694 (Balance Sheet: BofA + FC accounts)

Jan Church Income: \$31,636 (from P&L Church)

Jan Church Expenses: \$26,013 (from P&L Church)

Jan Preschool income: \$39,198 (from P&L Preschool)

Jan Preschool expenses: \$39,017 (from P&L Preschool)

Jan ending cash: \$47,529 (Balance Sheet: BofA + FC account)

Item

Savings Acct after Verizon sale = \$700,122 (will be dispersed according to Diocesan Approved

1. Agreement was signed with Valerie Peck Valerie Peck, MBA, CFP, Registered Investment Advisor and Fee-Only Financial Advisor, for her pro bono services through 2022 to finalize the Proceeds Plan disbursement. The Vestry approved her services in April of 2021. Valerie and I have been meeting with investment advisors from the San Diego Foundation and hope to present a plan soon.

2. Proceeds Plan – The Committee noted that the Proceeds Proposal approved by the Diocese had \$35,000 for capital improvements:

\$120,000 to replace three years of Verizon lease income

\$115,000 to augment three years of salary, pension, and healthcare for the rector

\$35,000 to be invested in capital projects

\$30,000 to be placed in cash reserves

\$400,000 to be invested in permanent restricted funds for future ministry.

\$700,000

The Vestry will need to discuss/explore/decide on what projects are priorities and how to fund them.

3. Bids for Solar and HVAC shared with Finance Committee- recommend full discussion at Vestry Retreat

4. **Office flooring**- Anne shared 3 bids for review.

Motion to accept Santmero Bid **MSP**

Motion to expend up to \$2000 for paint, baseboards and any additional expense.. **MSP**

New Business

1. Approval of Vendor List- **Motion** to approve. **MSP**
2. Update on Regather Task Force recommendations – Point of information
Taskforce will reconvene on Feb 21
3. Spring Vestry Retreat Scheduling – March 6 after church – potential to include regular Vestry business as part of the retreat
4. Proposed Ash Wed/Holy Week Schedule- PP shared with data regarding attendance at services
5. Interfaith Shelter will not be meeting in churches in 2022. Looking for monetary support to support hosting families in hotels. Tabling item – will reevaluate to provide funds in April.

Important Dates Coming Up

1. Ash Wednesday, March 2
2. Vestry Retreat March 6- Sunday after church – will include working lunch
3. St. David's Day – February 27th Feast Day/Parish Celebration
4. Creation Care Committee will have a toolkit out soon to share with Service and Justice Committee

Item**Closing Prayer**

Lord God, you have called your servants to ventures of which we cannot see the ending, by paths as yet untrodden, through perils unknown. Give us faith to go out with good courage, not knowing where we go, but only that your hand is leading us and your love supporting us; through Jesus Christ our Lord. Amen.

Adjournment 8:00 pm

Next Meeting: Tuesday, March 8, 6:15 pm