



April 16, 2024

Ministry Area Team: Finance

Leader: Kirby Smith (interim)

Team Members: Jamie Glorieux, Elaine Turnbull, Anne Kellett, Craig Winder, Joy Wolf, Bill Myers, Kirby Smith

Guests in attendance at the meeting: Jan Romerdahl, Mary Rose McCormick, Steve Turnbull, Karen Garcia

Meeting Schedule: Meeting held April 9, 2024.

Action Items:

- Reviewed March 2024 financial reports that will be presented at the next vestry meeting. Pledge income is down and might need further attention. The PIC and Treasurer will meet to determine how best to follow-up on pledges in arrears.
- Reviewed resolution 2024-04-02 concerning the retroactive approval of additional \$6,000 to be transferred from Schwab to the operating account to cover the costs of the drainage project. To be presented at the next vestry meeting.
- Discussed 2025-2027 budget assumptions. These will be presented to the vestry at its next meeting.

Fiscal Update: None

Informational Matters: (No Action Needed)

- Continuation of the discussion of on-going committee members. The following will be recommended as full committee members with voting rights at a later date: Bill Myers (Team Leader), Steve Turnbull (Assistant Team Leader), Craig Winder, Joy Wolf, Mary Rose McCormick. *Ex officio* members are: the two wardens, priest-in-charge, and all APP team members. Head of School and St. David's bookkeeper may be asked to attend meetings from time-to-time when the discussion content would benefit from their insights.
- Karen Garcia notified the committee that the grant for help with preschool ventilation, plumbing and outdoor play canopies.
- There was a discussion about establishing a policy for the electronic transfer of funds. A recommended policy or procedure will be presented to the vestry at a later date.

- Looked at ways of paying for the childcare attendants. Cost for the remainder of the year is about \$2,100. Could come from current budget items or part of the disbursement of the Scorey money.
- Reviewed the Scorey survey results.
- Discussed possibly changing the day of the finance committee meeting or the vestry meeting to allow adequate time to gather information to be presented at the vestry meeting. One suggestion is to change the vestry meeting to the fourth Tuesday of the month. We will continue with current days to see if we can work within the current structure.

Other Updates: None

Dreams, Wants/Needs/Prayers: None at this time.