



# SAINT DAVID'S Episcopal Church & PreSchool

Treasurer's Report

May 2024

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# Treasurer's Report

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- *Reviewing Bookkeeper's Notes:*
- Pledges higher than normal as someone paid their full annual pledge of \$5K
- Bi-Annual taxes paid: \$2,391
- *Reviewing Balance Sheet:*
- 12000 – Accounts Receivable
  - January A/R was \$8,432
  - February A/R was \$14,608
  - March A/R was \$12,669
  - April A/R is \$19,464
  - This is an increase of \$11,032 in A/R from January

# Treasurer's Report

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- *Reviewing Budget vs. Actual – Profit and Loss:*
- Under-budget items – revenue less than budgeted
  - 5110 (School) Registration Fees actual at \$1,250 – budget \$4,500
  - 5086 (Church) Given Not Pledged actual at \$2,304 – budget \$5,800
  - 5050 (Church) Miscellaneous Donations Income actual at \$980 – budget \$1,950
  - 5095 (School) Fundraising Events actual \$261 – budget \$5,400
  - 5020 (Church) Memorial Gifts Income actual \$500 – budget \$2,100
- Over-budget item – expenses over budget:
  - 6070 (Church) Parish Pastoral Needs actual \$975 – budget \$64
  - 6017 (Church) Senior Center Expenses actual \$127 – budget \$66
  - 6145 (Church) Advertise Communications actual \$1,953 – budget \$1,347
  - 6151 (School) Classroom Equipment actual \$1,092 – budget \$700
  - 6252 (School) Substitutes actual \$28,552 – budget \$3,500

# Treasurer's Report

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- Over-budget item – expenses over budget (continued):
  - 6260 (School) Professional Development actual \$1,250 – budget \$1,000
  - 6560 (School) Payroll Expenses actual \$1,651 – budget \$1,280
  - 6430 (School) Office Supplies actual \$1,087 – budget \$642
  - 6525 (Church) Altar Guild Expense actual \$612 – budget \$264
  - 6530 (Church) Bulletin & Lectionaries actual \$239 – budget \$128
  - 6541 (Church) Flower Expense actual \$843 – budget \$600
  - 6760 (Church) Landscape Maintenance actual \$4,890 – budget \$3,940
  - 6730 (Church) Supplies Janitorial actual \$1,856 – budget \$1,294
- Annual Total Revenue – overall *favorable* – budget \$320,574 with actual \$325,124
- Annual Total Expense – overall *favorable* – budget \$314,400 with actual \$296,375

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Accrual Basis

**St. David's Church & Preschool**  
**J1 Balance Sheet**  
As of April 30, 2024

	<u>Apr 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - (OPERATING)Bank of America-Cash	49,169.90
1003 - (SAVINGS/Capital)BankofAmerica	6,908.75
1002 - (PASTORAL Needs) Bank-America	859.50
1025 - 1st Citizens (RESERVE) Cash	43,504.26
1087 - 1st Citizen (PASTORAL)	909.61
1076 - D Searles-Dodge&Cox Endow Fund	67,407.50
1052 - Charles Schwab (07.23)	605,809.21
1077 - ECF through EDSD Investment (ECF)	11,083.69
<b>Total Checking/Savings</b>	<u>785,652.42</u>
<b>Accounts Receivable</b>	
1200 - Accounts Receivable	19,464.85
<b>Total Accounts Receivable</b>	<u>19,464.85</u>
<b>Total Current Assets</b>	<u>805,117.27</u>
<b>Fixed Assets</b>	
1100 - Buildings & Fixtures	
1150 - Church Construction	2,598,046.00
1154 - Preschool Construction	47,901.09
1151 - Accumulated Depreciation-Church	-1,308,634.00
1152 - Accum Depreciation-Preschool	-51,074.80
<b>Total 1100 - Buildings &amp; Fixtures</b>	<u>1,286,238.29</u>
<b>Total Fixed Assets</b>	<u>1,286,238.29</u>
<b>TOTAL ASSETS</b>	<u><u>2,091,355.56</u></u>

<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	15.00
Total Accounts Payable	15.00
Other Current Liabilities	
2300 - Other Current Liabilities	
2309 - Vacation Accrual total (YE)	22,981.00
Total 2300 - Other Current Liabilities	22,981.00
Total Other Current Liabilities	22,981.00
Total Current Liabilities	22,996.00
Total Liabilities	22,996.00
Equity	
3000 - Temporarily Restricted Funds	
3055 - Flower Fund - Equity	1,555.86
3087 - Senior Center - - Equity	1,466.11
Total 3000 - Temporarily Restricted Funds	3,021.97
3500 - Vestry Restricted Funds- Equity	
3515 - D.S Perpetual Endow. Fnd-Equity	65,658.00
Total 3500 - Vestry Restricted Funds- Equity	65,658.00
3800 - Opening Bal Equity	-22,727.07
3900 - Retained Earning-Unrestricted	2,010,176.24
Net Income	12,230.42
Total Equity	2,088,359.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,091,355.56</b>

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Accrual Basis

**St. David's Church & Preschool**  
**J2- CH&PS-YTD-Profit & Loss Budget vs. Actual**  
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
5000 - Income				
5100 - Tuition				
5101 - Monthly Tuition	204,741.00	200,885.00	3,856.00	101.9%
5105 - Application Fee	50.00	300.00	-250.00	16.7%
5110 - Registration Fees	1,250.00	4,500.00	-3,250.00	27.8%
5115 - Extra Days Payment	0.00	200.00	-200.00	0.0%
5120 - Late Payment Fees	300.00			
5170 - School Donations Income	165.20			
5130 - Family Discount	-2,289.00	-2,437.00	148.00	93.9%
5140 - Tuition Assistance	0.00	-1,300.00	1,300.00	0.0%
5141 - Employee Discount	0.00	0.00	0.00	0.0%
5125 - Returned Check/Tuitions NSF	30.00			
571 - PayPal/Credit Card Fees	28.00			
5100 - Tuition - Other	-181.00			
<b>Total 5100 - Tuition</b>	<b>204,094.20</b>	<b>202,148.00</b>	<b>1,946.20</b>	<b>101.0%</b>
5001 - Donations and Events				
5080 - Pledges	68,518.84	68,766.00	-247.16	99.6%
5086 - Given Not Pledged	2,304.00	5,800.00	-3,496.00	39.7%
5070 - Plate	1,556.50	934.00	622.50	166.6%
5197 - Birthday Thank You Funds	212.20	258.00	-45.80	82.2%
5050 - Miscellaneous Donations Income	980.07	1,950.00	-969.93	50.3%
5215 - Flowers Income	680.00	515.00	165.00	132.0%
5217 - Pastoral Needs designated Incom	500.00			
5216 - Senior Center Income	362.00	471.00	-109.00	76.9%
5095 - Fundraising Events- Income	261.00	5,400.00	-5,139.00	4.8%
5060 - Rent-Outside Organizations Incm	3,862.00	1,832.00	2,030.00	210.8%
5038 - Funerals/Weddings/Baptism Income	0.00	400.00	-400.00	0.0%
5020 - Memorials/Gifts-Income	500.00	2,100.00	-1,600.00	23.8%
5001 - Donations and Events - Other	2,100.00			
<b>Total 5001 - Donations and Events</b>	<b>81,836.61</b>	<b>88,426.00</b>	<b>-6,589.39</b>	<b>92.5%</b>
5002 - Other Revenue				
5096 - Rectory Rent -Income	16,000.00	16,000.00	0.00	100.0%
5090 - Preschool Facility/Admin-Income	10,000.00	10,000.00	0.00	100.0%
5031 - Preschool Share Bookkeeper INC	4,000.00	4,000.00	0.00	100.0%
5030 - Interest & Dividends/ Market	5,153.45	0.00	5,153.45	100.0%
5036 - Gain/Loss on Investment Accts	4,039.88			
<b>Total 5002 - Other Revenue</b>	<b>39,193.33</b>	<b>30,000.00</b>	<b>9,193.33</b>	<b>130.6%</b>
<b>Total 5000 - Income</b>	<b>325,124.14</b>	<b>320,574.00</b>	<b>4,550.14</b>	<b>101.4%</b>
<b>Total Income</b>	<b>325,124.14</b>	<b>320,574.00</b>	<b>4,550.14</b>	<b>101.4%</b>
<b>Gross Profit</b>	<b>325,124.14</b>	<b>320,574.00</b>	<b>4,550.14</b>	<b>101.4%</b>



<b>Expense</b>				
<b>6000 - Outward Ministries</b>				
6010 - Diocese Common Life Share (CLS)	11,759.41	11,758.00	1.41	100.0%
6070 - Parish PASTORAL Needs Expense	975.00	64.00	911.00	1,523.4%
6017 - Senior Center Expense	127.98	66.00	61.98	193.9%
6050 - Outreach Activities	70.00	1,150.00	-1,080.00	6.1%
6025 - Gifts out of parish	800.00	0.00	800.00	100.0%
<b>Total 6000 - Outward Ministries</b>	<b>13,732.39</b>	<b>13,038.00</b>	<b>694.39</b>	<b>105.3%</b>
<b>6080 - Fundraising Expenses</b>				
6085 - Fundraising & Special Events Exp	978.58	2,250.00	-1,271.42	43.5%
6080 - Fundraising Expenses - Other	361.84			
<b>Total 6080 - Fundraising Expenses</b>	<b>1,340.42</b>	<b>2,250.00</b>	<b>-909.58</b>	<b>59.6%</b>
<b>6100 - Internal Ministries</b>				
6615 - Christian Formation Expense	381.49	500.00	-118.51	76.3%
6145 - Advertise / Communications	1,953.30	1,347.00	606.30	145.0%
6115 - Hospitality/Fellowship Expense	113.00	164.00	-51.00	68.9%
6125 - Child Care Expense (Sunday)	264.00			
6126 - Stewardship/Leveraging Expense	0.00	0.00	0.00	0.0%
6130 - Parish Development Fund	360.00	500.00	-140.00	72.0%
6140 - Youth & Child Ministries Expens	0.00	400.00	-400.00	0.0%
<b>Total 6100 - Internal Ministries</b>	<b>3,071.79</b>	<b>2,911.00</b>	<b>160.79</b>	<b>105.5%</b>
<b>6150 - Preschool Expenses</b>				
6155 - Classroom Supplies	1,179.41	1,840.00	-660.59	64.1%
6151 - Classroom Equipment	1,092.74	700.00	392.74	156.1%
6165 - Food Supplies-Preschool	2,806.30	2,700.00	106.30	103.9%
6158 - Hygiene/First Aid	410.51	675.00	-264.49	60.8%
6160 - Playground Equipment	190.16	300.00	-109.84	63.4%
<b>Total 6150 - Preschool Expenses</b>	<b>5,679.12</b>	<b>6,215.00</b>	<b>-535.88</b>	<b>91.4%</b>
<b>6300 - Admin- Salaries</b>				
<b>6200 - Personnel Expenses</b>				
6202 - Salaries & Wages	142,517.93	165,770.00	-23,252.07	86.0%
6252 - Substitutes	28,552.70	3,500.00	25,052.70	815.8%
6255 - Employee Health/Life Insurance	12,215.76	21,260.00	-9,044.24	57.5%
6261 - Pension	7,886.12	9,825.00	-1,938.88	80.3%
6262 - Payroll Taxes	10,865.94	11,870.00	-1,004.06	91.5%
6410 - Worker's Comp. Ins	3,099.60	3,300.00	-200.40	93.9%
6260 - Professional Development	1,250.18	1,000.00	250.18	125.0%
6360 - Supply Clergy/Sabbatical	0.00	225.00	-225.00	0.0%
<b>Total 6200 - Personnel Expenses</b>	<b>206,388.23</b>	<b>216,750.00</b>	<b>-10,361.77</b>	<b>95.2%</b>
<b>Total 6300 - Admin- Salaries</b>	<b>206,388.23</b>	<b>216,750.00</b>	<b>-10,361.77</b>	<b>95.2%</b>

<b>6400 - Administration</b>				
6445 - BANK Fees	160.58	168.00	-7.42	95.6%
6560 - Payroll Expenses	1,851.42	1,280.00	371.42	129.0%
6735 - Liability & Property Insurance	7,966.94	8,100.00	-133.06	98.4%
6480 - Misc. Expense	554.63	580.00	-25.37	95.6%
6441 - Outside Services	640.23	763.00	-122.77	83.9%
6430 - Office Supplies	1,087.08	642.00	445.08	169.3%
6425 - Office Equip. & Maintenance	1,283.80	1,365.00	-81.20	94.1%
6420 - Postage	12.74	100.00	-87.26	12.7%
6770 - Internet Provider	809.96	840.00	-30.04	96.4%
6755 - Telephone Service	1,176.47	1,192.00	-15.53	98.7%
6272 - Preschool Share Bookkeeper EXPN	4,000.00	4,000.00	0.00	100.0%
6790 - Preschool Facility/Ad-rnt EXPN	10,000.00	10,000.00	0.00	100.0%
8045 - Property Tax	2,445.77	2,455.00	-9.23	99.6%
6415 - Fees & Permits	0.00	0.00	0.00	0.0%
6451 - Memberships & Subscriptions	20.86	1,130.00	-1,109.14	1.8%
6271 - Transportation Expense	36.85	112.00	-75.15	32.9%
<b>Total 6400 - Administration</b>	<b>31,847.33</b>	<b>32,727.00</b>	<b>-879.67</b>	<b>97.3%</b>
<b>6500 - Worship &amp; Music</b>				
6525 - Altar Guild Expense	612.76	264.00	348.76	232.1%
6530 - Bulletin & Lectionaires	239.12	128.00	111.12	186.8%
6541 - Flowers Expense	843.25	600.00	243.25	140.5%
6520 - Liturgical Supplies- Expense	202.90	190.00	12.90	106.8%
6506 - Funerals/Weddings/Baptsms Expns	250.00	590.00	-340.00	42.4%
6515 - Music Expense	59.94	400.00	-340.06	15.0%
6505 - Supply Musician	250.00	400.00	-150.00	62.5%
6510 - Piano & Organ Maint.	220.00	375.00	-155.00	58.7%
<b>Total 6500 - Worship &amp; Music</b>	<b>2,677.97</b>	<b>2,947.00</b>	<b>-269.03</b>	<b>90.9%</b>
<b>6700 - Building and Property</b>				
6710 - Gas & Electricity	4,448.40	6,380.00	-1,931.60	69.7%
6705 - Water Expenses	1,952.60	3,060.00	-1,107.40	63.8%
6715 - Janitor/Cleaning Crew	9,519.00	9,860.00	-341.00	96.5%
6725 - Pest Control	792.00	1,088.00	-296.00	72.8%
6740 - Trash Collection	1,317.04	1,320.00	-2.96	99.8%
6760 - Landscape Maintenance	4,890.00	3,940.00	950.00	124.1%
6730 - Supplies-Janatorial/Campus	1,856.71	1,294.00	562.71	143.5%
6775 - Alarm Service	1,545.00	2,220.00	-675.00	69.6%
6750 - CHURCH-Repairs/Improvements	3,329.84	5,600.00	-2,270.16	59.5%
6765 - PRESCHOOL Repairs/Improvements	1,754.11	2,800.00	-1,045.89	62.6%
6752 - RECTORY -Repairs/Improvements	233.77			
<b>Total 6700 - Building and Property</b>	<b>31,638.47</b>	<b>37,562.00</b>	<b>-5,923.53</b>	<b>84.2%</b>
<b>Total Expense</b>	<b>298,375.72</b>	<b>314,400.00</b>	<b>-18,024.28</b>	<b>94.3%</b>
<b>Net Ordinary Income</b>	<b>28,748.42</b>	<b>6,174.00</b>	<b>22,574.42</b>	<b>465.6%</b>

Other Income/Expense				
Other Income				
9010 - Extraordinary INCOME	<u>5,000.00</u>			
Total Other Income	5,000.00			
Other Expense				
9013 - Extraordinary EXPENSE				
9006 - Extraordinary Expense - Campus	<u>21,518.00</u>			
Total 9013 - Extraordinary EXPENSE	<u>21,518.00</u>			
Total Other Expense	<u>21,518.00</u>			
Net Other Income	<u>-16,518.00</u>			
Net Income	<u>12,230.42</u>	<u>6,174.00</u>	<u>6,056.42</u>	<u>198.1%</u>

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05/07/24

Accrual Basis

St. David's Church & Preschool  
J3- Expenses by Vendor Summary  
April 2024

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	<u>Apr 24</u>
A+ Subs	8,334.58
ADP Payroll Services	245.55
AMEX (American Express)	5,798.01
Angelica Acosta	60.00
Anne Kellett.	226.98
Bay Alarm	557.01
Brooks Construction Services	542.50
C.R.E.C.E.F.	370.00
Church Insurance Agency Corporation	2,538.38
Clifford Chally	77.00
CVB Plumbing	161.50
Debby Park	76.46
ECCEBT (MEDICAL Insurance church)	100.00
EDCO Disposal Corporation	329.26
Episcopal Diocese of San Diego (MISSION)	2,940.00
Ivan Garcia Villa Senor	940.00
Jan-Pro of San Diego	2,397.00
Kaiser Foundation Health Plan	4,747.00
Karen Garcia	117.69
Kendra Bowen	27.90
Mihee Lee, RPT	220.00
Office Depot (CHURCH)	185.31
SDCTTC San Diego Treasurer Tax Collector	2,390.77
SDG&E	944.91
Spectrum Business Cable	204.99
The Rev. Kirby Smith	29.92
Toshiba Financial Services	268.84
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TOTAL	<u><u>34,831.56</u></u>